



RANKINGS

IMSC: SECTOR WISE

IMSC 2024

AUTOMOTIVE

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Mahindra & Mahindra	Industrials	33.81	31.97	30.86	96.64
2	Ashok Leyland	Industrials	31.07	29.80	29.27	90.13
3	TVS Motor Company	Industrials	31.88	29.00	28.72	89.60
4	Maruti Suzuki India	Industrials	28.95	30.00	28.89	87.84
5	Tata Motors	Industrials	28.39	23.50	29.98	81.87
6	Cummins India	Industrials	25.50	24.00	25.83	75.33
7	Escorts Kubota	Industrials	22.50	26.00	22.91	71.41
8	Eicher Motors	Industrials	17.54	27.00	23.43	67.97
9	Hero MotoCorp	Industrials	23.87	24.00	19.74	67.61
10	Hindustan Aeronautics	Industrials	16.54	21.20	22.60	60.34
11	Bajaj Auto	Industrials	17.64	23.00	19.45	60.09
12	Mazagon Dock Shipbuilders	Industrials	13.89	24.50	16.28	54.67

AUTOMOTIVE COMPONENTS

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Apollo Tyres	Industrials	33.72	30.00	30.94	94.66
2	Bosch	Industrials	31.17	29.00	29.73	89.90
3	Schaeffler India	Industrials	27.78	31.00	27.14	85.92
4	APL Apollo Tubes	Industrials	27.08	25.00	30.55	82.63
5	ZF Commercial Vehicle Control Systems India	Industrials	27.35	28.00	26.47	81.82
6	JK Tyre & Industries	Industrials	22.78	28.43	28.56	79.77
7	CIE Automotive	Industrials	19.82	29.00	29.91	78.73
8	Samvardhana Motherson International	Industrials	25.17	26.00	23.97	75.14
9	UNO Minda	Industrials	16.71	29.00	20.18	65.89
10	Tube Investments of India	Industrials	23.45	25.00	16.83	65.29
11	Endurance Technologies	Industrials	20.96	22.00	20.14	63.10
12	Balkrishna Industries	Industrials	19.49	27.00	16.38	62.87
13	MRF	Industrials	24.33	21.00	15.63	60.96



SUSTAINABILITY PIONEERS

BANKING						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	ICICI Bank	Services	25.90	31.38	35.52	92.81
2	HDFC Bank	Services	25.10	32.00	35.00	92.10
3	Axis Bank	Services	26.77	30.35	31.76	88.87
4	Kotak Mahindra Bank	Services	25.95	28.97	32.98	87.90
5	State Bank of India	Services	25.94	29.50	31.94	87.39
6	Bank Of Baroda	Services	13.61	28.00	32.24	73.84
7	Union Bank of India	Services	12.00	27.00	28.00	67.00
8	Canara Bank	Services	13.00	24.00	28.00	65.00
9	Bank Of India	Services	15.00	27.00	22.00	64.00
10	Punjab National Bank	Services	15.00	25.00	19.93	59.93
11	Equitas Small Finance Bank	Services	6.00	20.80	19.00	45.80

CAPITAL GOODS						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Exide Industries	Industrials	33.73	30.60	30.54	94.87
2	Siemens	Industrials	32.38	30.50	30.62	93.50
3	Bharat Forge	Industrials	31.61	27.50	25.33	84.44
4	SKF India	Industrials	21.14	26.00	27.54	74.68
5	Sundram Fasteners	Industrials	18.95	28.00	25.00	71.95
6	Thermax	Industrials	19.12	26.00	24.85	69.97
7	Astral	Industrials	23.01	27.00	18.69	68.70
8	Supreme Industries	Industrials	23.47	27.00	18.18	68.65
9	Elgi Equipments	Industrials	20.40	25.00	22.55	67.95
10	Bharat Heavy Electricals	Industrials	20.59	24.50	19.80	64.89
11	AIA Engineering	Industrials	16.55	27.00	21.22	64.77
12	Carborundum Universal	Industrials	19.37	23.50	18.15	61.02
13	Ratnamani Metals & Tubes	Industrials	23.32	26.00	11.50	60.82
14	Trident	Industrials	14.36	22.00	22.90	59.26
15	Solar Industries India	Industrials	15.99	22.20	19.44	57.63



RANKINGS

IMSC: SECTOR WISE

16	Grindwell Norton	Industrials	20.45	18.00	11.82	50.27
17	Bharat Dynamics	Industrials	8.50	22.00	17.50	48.00

CEMENT & BUILDING MATERIALS

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	UltraTech Cement	Industrials	33.19	29.60	30.96	93.75
2	Dalmia Bharat	Industrials	31.39	29.88	29.90	91.17
3	JK Cement	Industrials	29.45	29.00	27.80	86.25
4	Shree Cement	Industrials	27.67	25.50	26.73	79.90
5	ACC	Industrials	26.86	24.00	25.06	75.93
6	Ambuja Cements	Industrials	29.10	21.50	23.93	74.53
7	The Ramco Cements	Industrials	23.49	25.00	18.76	67.25
8	Kajaria Ceramics	Industrials	18.50	18.50	16.00	53.00

CHEMICALS

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Tata Chemicals	Industrials	32.65	30.27	30.89	93.81
2	Grasim Industries	Industrials	30.64	30.40	30.76	91.80
3	Asian Paints	Industrials	30.41	28.40	28.99	87.80
4	3M India	Industrials	26.97	29.84	29.97	86.78
5	Kansai Nerolac Paints	Industrials	28.10	31.35	27.16	86.60
6	Aarti Industries	Industrials	30.05	29.00	26.41	85.45
7	Pidilite Industries	Industrials	27.34	28.00	22.28	77.62
8	UPL	Industrials	24.67	26.00	26.12	76.78
9	Gujarat Fluorochemicals	Industrials	29.35	26.00	21.19	76.54
10	Bayer CropScience	Industrials	19.39	31.00	24.09	74.48
11	PI Industries	Industrials	21.35	26.50	24.94	72.79
12	Castrol India	Industrials	24.32	28.00	19.64	71.96
13	Deepak Nitrite	Industrials	23.84	24.00	22.60	70.44
14	SRF	Industrials	19.14	26.00	25.19	70.33
15	Sumitomo Chemical India	Industrials	23.99	24.00	20.35	68.34



SUSTAINABILITY PIONEERS

16	Coromandel International	Industrials	19.85	25.50	20.42	65.77
17	Atul	Industrials	13.21	26.00	23.98	63.19
18	Berger Paints India	Industrials	16.90	25.00	20.37	62.27
19	Fine Organic Industries	Industrials	16.33	27.00	16.65	59.98
20	The Fertilizers & Chemicals Travancore	Industrials	10.55	23.00	11.54	45.09

CONGLOMERATES						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	ITC	Industrials	32.82	31.87	30.22	94.91
2	Godrej Industries	Industrials	31.33	32.00	30.92	94.25
3	Reliance Industries	Industrials	30.33	31.50	29.12	90.94
4	Larsen & Toubro	Industrials	30.56	28.67	28.92	88.15
5	Adani Enterprises	Industrials	28.78	24.20	29.20	82.18

CONSUMER GOODS						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Tata Consumer Products	Industrials	33.56	32.11	30.97	96.64
2	Hindustan Unilever	Industrials	33.56	32.35	30.63	96.54
3	Godrej Consumer Products	Industrials	33.72	31.81	30.76	96.29
4	Marico	Industrials	32.88	31.72	30.81	95.41
5	Nestle India	Industrials	32.30	30.00	30.49	92.79
6	Aditya Birla Fashion & Retail	Industrials	30.99	30.00	29.99	90.98
7	Dabur India	Industrials	29.90	30.00	29.39	89.29
8	Colgate-Palmolive (India)	Industrials	29.68	29.11	27.99	86.78
9	United Breweries	Industrials	23.94	32.00	23.89	79.83
10	Varun Beverages	Industrials	27.63	24.50	27.40	79.53
11	United Spirits	Industrials	25.50	26.00	26.02	77.52
12	Britannia Industries	Industrials	24.22	23.50	29.15	76.88
13	Emami	Industrials	26.56	26.00	21.61	74.17
14	Bisleri International	Industrials	22.53	28.00	21.00	71.53



RANKINGS

IMSC: SECTOR WISE

15	Page Industries	Industrials	24.30	26.00	20.64	70.94
16	Adani Wilmar	Industrials	23.09	24.00	20.50	67.59
17	Procter & Gamble Hygiene and Health Care	Industrials	23.57	25.00	18.97	67.54
18	Gillette India	Industrials	18.50	22.00	24.74	65.24
19	Relaxo Footwears	Industrials	22.38	25.00	16.48	63.86
20	Jubilant Foodworks	Industrials	11.50	23.50	27.00	62.00
21	Patanjali Foods	Industrials	17.19	20.50	18.24	55.93
22	KPR Mill	Industrials	17.50	22.00	16.32	55.82
23	Hatsun Agro Products	Industrials	16.92	22.00	16.36	55.28
24	Bata India	Industrials	12.58	24.00	18.47	55.05
25	Radico Khaitan	Industrials	14.44	19.00	14.37	47.82

CONSUMER SERVICES, RETAIL AND ENTERTAINMENT

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	The Indian Hotels Company	Services	24.33	32.00	33.92	90.25
2	Titan Company	Services	19.82	30.00	26.78	76.60
3	Trent	Services	13.57	26.00	32.56	72.13
4	Zee Entertainment Enterprises	Services	15.52	27.00	22.00	64.52
5	Avenue Supermarts	Services	17.10	23.00	14.12	54.22
6	Sun TV Network	Services	8.77	26.00	18.00	52.77
7	PVR INOX	Services	11.64	26.00	15.00	52.64

ELECTRONICS & HARDWARE

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	ABB India	Industrials	33.51	31.78	31.13	96.42
2	Havells India	Industrials	32.39	31.80	30.99	95.19
3	Hitachi Energy India	Industrials	25.32	22.50	31.58	79.40
4	Whirlpool Of India	Industrials	25.46	27.00	26.09	78.55
5	CG Power & Industrial Solutions	Industrials	25.46	25.00	22.49	72.95
6	Crompton Greaves Consumer Electricals	Industrials	19.50	24.00	28.91	72.41



SUSTAINABILITY PIONEERS

7	KEI Industries	Industrials	18.48	30.00	23.56	72.04
8	Voltas	Industrials	23.50	21.00	24.83	69.33
9	Bajaj Electricals	Industrials	17.36	23.00	28.60	68.96
10	Polycab India	Industrials	16.35	26.00	26.24	68.59
11	Dixon Technologies (India)	Industrials	15.50	28.00	21.93	65.43
12	Blue Star	Industrials	13.67	29.00	20.70	63.37
13	Bharat Electronics	Industrials	20.28	23.00	19.29	62.57
14	Finolex Cables	Industrials	10.50	21.00	20.88	52.38

ENERGY & MINING						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Adani Green Energy	Industrials	33.98	30.92	31.85	96.75
2	Adani Energy Solutions	Industrials	29.90	31.00	31.49	92.40
3	Tata Steel	Industrials	31.55	30.80	29.45	91.80
4	GAIL (India)	Industrials	29.78	29.50	28.52	87.80
5	Bharat Petroleum Corporation	Industrials	31.72	29.50	24.35	85.57
6	Adani Total Gas	Industrials	27.87	31.00	26.50	85.37
7	JSW Energy	Industrials	33.82	27.50	23.55	84.86
8	Hindustan Zinc	Industrials	21.37	30.00	31.64	83.01
9	JSW Steel	Industrials	29.45	29.50	21.95	80.90
10	Hindalco Industries	Industrials	29.46	26.50	24.23	80.19
11	Hindustan Petroleum Corporation	Industrials	25.64	27.20	26.00	78.84
12	NMDC	Industrials	27.50	29.00	21.50	78.00
13	Jindal Stainless	Industrials	27.43	26.50	23.76	77.69
14	Indian Oil Corporation	Industrials	24.81	22.60	29.83	77.24
15	Adani Power	Industrials	25.21	22.50	29.02	76.73
16	Oil India	Industrials	24.61	27.50	23.06	75.17
17	Steel Authority Of India	Industrials	29.50	23.40	21.00	73.90
18	NTPC	Industrials	22.75	22.00	27.03	71.78
19	Vedanta	Industrials	25.13	22.40	23.98	71.51



RANKINGS

IMSC: SECTOR WISE

20	Tata Power Company	Industrials	27.03	20.40	23.98	71.41
21	Power Grid Corporation Of India	Industrials	28.21	18.60	23.00	69.81
22	Coal India	Industrials	24.53	16.40	26.92	67.85
23	Oil & Natural Gas Corporation	Industrials	22.81	25.00	20.00	67.81
24	Jindal Steel & Power	Industrials	20.17	21.60	21.01	62.78
25	Indraprastha Gas	Industrials	18.50	20.40	23.00	61.90
26	NHPC	Industrials	15.84	20.40	24.00	60.24
27	Torrent Power	Industrials	17.50	28.00	14.45	59.95
28	National Aluminium Company	Industrials	14.11	24.40	20.93	59.44
29	Petronet LNG	Industrials	13.69	24.00	21.50	59.19
30	Gujarat Gas	Industrials	14.82	20.50	23.50	58.82
31	Gujarat State Petronet	Industrials	12.51	24.00	21.50	58.01
32	SJVN	Industrials	15.87	25.00	14.50	55.37

FINANCIAL SERVICE AND INSURANCE

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Mahindra & Mahindra Financial Services	Services	25.00	30.13	35.00	90.13
2	ICICI Lombard General Insurance Company	Services	21.30	29.00	35.20	85.50
3	L&T Finance Holdings	Services	19.81	29.00	33.00	81.81
4	HDFC Life Insurance Company	Services	18.00	25.00	35.87	78.87
5	SBI Life Insurance Company	Services	17.14	27.00	31.99	76.14
6	Cholamandalam Investment and Finance Company	Services	18.00	24.00	34.00	76.00
7	Bajaj Finserv	Services	21.00	27.00	27.20	75.20
8	REC	Services	18.00	27.00	30.00	75.00
9	Bajaj Finance	Services	20.00	26.00	28.99	74.99
10	HDFC Asset Management Company	Services	19.00	26.00	29.96	74.96
11	ICICI Prudential Life Insurance Company	Services	18.00	26.00	29.89	73.89
12	Shriram Finance	Services	19.00	26.00	26.44	71.44



SUSTAINABILITY PIONEERS

13	ICICI Securities	Services	15.30	26.00	27.96	69.25
14	CreditAccess Grameen	Services	13.00	25.00	30.00	68.00
15	Muthoot Finance	Services	13.00	26.00	28.00	67.00
16	Max Financial Services	Services	17.82	26.00	22.00	65.82
17	Power Finance Corporation	Services	9.00	25.00	30.00	64.00
18	Aditya Birla Capital	Services	16.00	25.00	22.00	63.00
19	LIC Housing Finance	Services	10.00	24.00	28.00	62.00
20	Piramal Enterprises	Services	10.01	21.00	26.00	57.01
21	Life Insurance Corporation of India	Services	7.00	23.00	19.00	49.00
22	General Insurance Corporation of India	Services	4.00	20.00	24.00	48.00
23	The New India Assurance Company	Services	2.00	31.00	15.00	48.00
24	Indian Railway Finance Corporation	Services	6.00	24.00	11.00	41.00

INFRASTRUCTURE						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	KEC International	Industrials	30.47	30	31.42	91.89
2	Adani Ports and Special Economic Zone	Industrials	28.55	27.8	30.19	86.54
3	Indus Towers	Industrials	28.5	26.5	27.53	82.53
4	IRB Infrastructure Developers	Industrials	24.45	28	26.2	78.65
5	GMR Airports Infrastructure	Industrials	22.44	25	19.65	67.09
6	Rail Vikas Nigam	Industrials	17.15	23	18	58.15

IT & COMMS						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Tech Mahindra	Services	25.01	34.56	36.86	96.42
2	HCL Technologies	Services	26.02	33.22	36.56	95.80
3	Wipro	Services	25.31	33.66	36.26	95.24
4	Tata Consultancy Services	Services	24.64	33.60	36.67	94.91



RANKINGS

IMSC: SECTOR WISE

IMSC 2024

5	LTIMindtree	Services	25.21	33.84	35.80	94.85
6	Tata Communications	Services	25.80	32.29	34.96	93.05
7	Redington (India)	Services	23.71	29.90	36.81	90.42
8	Coforge	Services	25.67	32.00	32.66	90.33
9	Honeywell Automation India	Services	25.88	30.00	31.26	87.14
10	Persistent Systems	Services	20.97	30.00	35.19	86.16
11	Bharti Airtel	Services	24.97	28.90	31.89	85.76
12	CRISIL	Services	24.75	25.00	32.99	82.75
13	Sonata Software	Services	22.00	28.00	30.60	80.60
14	Infosys	Services	25.07	25.00	28.85	78.93
15	Tata Elxsi	Services	18.08	25.00	35.16	78.24
16	Oracle Financial Services Software	Services	16.60	28.00	31.51	76.11
17	L&T Technology Services	Services	21.67	25.00	26.46	73.12
18	Indian Railway Catering and Tourism Corporation	Services	18.84	27.00	26.00	71.84
19	Mphasis	Services	16.03	26.00	26.69	68.72
20	Vodafone Idea	Services	13.00	28.00	25.89	66.89
21	KPIT Technologies	Services	18.00	26.00	20.23	64.23
22	Info Edge India	Services	12.00	25.00	23.97	60.97

PHARMA & HEALTHCARE						
Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Glaxosmithkline Pharmaceuticals	Industrials	33.72	31.60	30.72	96.04
2	Dr. Reddys Laboratories	Industrials	33.00	31.33	30.33	94.66
3	Sun Pharmaceutical Industries	Industrials	32.13	31.00	30.16	93.29
4	Biocon	Industrials	31.87	30.00	30.41	92.28
5	Cipla	Industrials	29.95	30.15	28.86	88.96
6	JB Chemicals & Pharmaceuticals	Industrials	24.20	30.00	27.55	81.75
7	Lupin	Industrials	22.06	30.00	26.34	78.40
8	Glenmark Pharmaceuticals	Industrials	21.86	28.00	28.34	78.20
9	Syngene International	Industrials	27.25	27.00	23.20	77.45



SUSTAINABILITY PIONEERS

10	Pfizer	Industrials	23.19	26.00	27.46	76.65
11	Divis Laboratories	Industrials	29.02	24.00	21.97	74.99
12	Sanofi India	Industrials	24.50	26.00	24.24	74.73
13	Aurobindo Pharma	Industrials	23.91	23.50	26.53	73.93
14	Laurus Labs	Industrials	24.13	26.00	22.70	72.83
15	Zydus Lifesciences	Industrials	24.19	24.00	23.72	71.91
16	Max Healthcare Institute	Industrials	22.40	23.00	25.34	70.75
17	Torrent Pharmaceuticals	Industrials	19.93	26.00	24.76	70.69
18	Abbott India	Industrials	23.84	26.00	20.19	70.03
19	Aster DM Healthcare	Industrials	20.46	24.00	23.00	67.46
20	Ajanta Pharma	Industrials	20.57	25.00	20.42	65.99
21	Alkem Laboratories	Industrials	20.96	24.00	20.92	65.88
22	Apollo Hospitals Enterprise	Industrials	17.12	21.00	26.49	64.61
23	Narayana Hrudayalaya	Industrials	15.50	28.00	18.95	62.45
24	Ipca Laboratories	Industrials	19.49	23.00	19.13	61.62
25	Gland Pharma	Industrials	18.76	23.00	13.44	55.20
26	Fortis Healthcare	Industrials	10.50	24.00	11.38	45.88

REAL ESTATE AND CONSTRUCTION

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Macrotech Developers	Industrials	28.57	28.50	28.67	85.73
2	DLF	Industrials	22.77	28.00	29.00	79.77
3	Oberoi Realty	Industrials	24.08	27.50	26.52	78.10
4	Embassy Office Parks REIT	Industrials	23.49	20.00	23.72	67.21
5	Prestige Estates Projects	Industrials	19.11	24.00	21.97	65.08

TRANSPORT & LOGISTICS

Rank	Company	Category	Environment	Social	Governance	Overall Score
1	Blue Dart Express	Industrials	26.58	24.50	17.50	68.58
2	Interglobe Aviation	Industrials	19.50	23.00	18.05	60.55
3	Container Corporation Of India	Industrials	12.50	22.00	18.50	53.00
4	Aegis Logistics	Industrials	10.60	21.00	11.50	43.10