



RANKINGS

BW INDIA'S MOST SUSTAINABLE

Rank	Company	Category	Environment	Social	Governance	Overall Score	Sector
1	Adani Green Energy	Industrials	33.98	30.92	31.85	96.75	Energy and Mining
2	Mahindra & Mahindra	Industrials	33.81	31.97	30.86	96.64	Automotive
2	Tata Consumer Products	Industrials	33.56	32.11	30.97	96.64	Consumer Goods
3	Hindustan Unilever	Industrials	33.56	32.35	30.63	96.54	Consumer Goods
4	ABB India	Industrials	33.51	31.78	31.13	96.42	Electronics and Hardware
4	Tech Mahindra	Services	25.01	34.56	36.86	96.42	IT and Comms
5	Godrej Consumer Products	Industrials	33.72	31.81	30.76	96.29	Consumer Goods
6	Glaxosmithkline Pharmaceuticals	Industrials	33.72	31.60	30.72	96.04	Pharma and Healthcare
7	HCL Technologies	Services	26.02	33.22	36.56	95.80	IT and Comms
8	Marico	Industrials	32.88	31.72	30.81	95.41	Consumer Goods
9	Wipro	Services	25.31	33.66	36.26	95.24	IT and Comms
10	Havells India	Industrials	32.39	31.80	30.99	95.19	Electronics and Hardware
11	Tata Consultancy Services	Services	24.64	33.60	36.67	94.91	Conglomerates
11	ITC	Industrials	32.82	31.87	30.22	94.91	IT and Comms
12	Exide Industries	Industrials	33.73	30.60	30.54	94.87	Capital Goods
13	LTIMindtree	Services	25.21	33.84	35.80	94.85	IT and Comms
14	Apollo Tyres	Industrials	33.72	30.00	30.94	94.66	Automotive Components
14	Dr. Reddys Laboratories	Industrials	33.00	31.33	30.33	94.66	Pharma and Healthcare
15	Godrej Industries	Industrials	31.33	32.00	30.92	94.25	Conglomerates
16	Tata Chemicals	Industrials	32.65	30.27	30.89	93.81	Chemicals
17	UltraTech Cement	Industrials	33.19	29.60	30.96	93.75	Cement & Building Materials
18	Siemens	Industrials	32.38	30.50	30.62	93.50	Capital Goods
19	Sun Pharmaceutical Industries	Industrials	32.13	31.00	30.16	93.29	Pharma and Healthcare
20	Tata Communications	Services	25.80	32.29	34.96	93.05	IT and Comms
21	ICICI Bank	Services	25.90	31.38	35.52	92.81	Banking



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22	Nestle India	Industrials	32.30	30.00	30.49	92.79	Consumer Goods
23	Adani Energy Solutions	Industrials	29.90	31.00	31.49	92.40	Energy and Mining
24	Biocon	Industrials	31.87	30.00	30.41	92.28	Pharma and Healthcare
25	HDFC Bank	Services	25.10	32.00	35.00	92.10	Banking
26	KEC International	Industrials	30.47	30.00	31.42	91.89	Infrastructure (Engineering)
27	Grasim Industries	Industrials	30.64	30.40	30.76	91.80	Chemicals
27	Tata Steel	Industrials	31.55	30.80	29.45	91.80	Energy and Mining
28	Dalmia Bharat	Industrials	31.39	29.88	29.90	91.17	Cement & Building Materials
29	Aditya Birla Fashion & Retail	Industrials	30.99	30.00	29.99	90.98	Consumer Goods
30	Reliance Industries	Industrials	30.33	31.50	29.12	90.94	Conglomerates
31	Redington (India)	Services	23.71	29.90	36.81	90.42	IT and Comms
32	Coforge	Services	25.67	32.00	32.66	90.33	IT and Comms
33	The Indian Hotels Company	Services	24.33	32.00	33.92	90.25	Consumer Services, Retail and Entertainment
34	Ashok Leyland	Industrials	31.07	29.80	29.27	90.13	Automotive
34	Mahindra & Mahindra Financial Services	Services	25.00	30.13	35.00	90.13	Financial Services and Insurance
35	Bosch	Industrials	31.17	29.00	29.73	89.90	Automotive Components
36	TVS Motor Company	Industrials	31.88	29.00	28.72	89.60	Automotive
37	Dabur India	Industrials	29.90	30.00	29.39	89.29	Consumer Goods
38	Cipla	Industrials	29.95	30.15	28.86	88.96	Pharma and Healthcare
39	Axis Bank	Services	26.77	30.35	31.76	88.87	Banking
40	Larsen & Toubro	Industrials	30.56	28.67	28.92	88.15	Conglomerates
41	Kotak Mahindra Bank	Services	25.95	28.97	32.98	87.90	Banking
42	Maruti Suzuki India	Industrials	28.95	30.00	28.89	87.84	Automotive
43	GAIL (India)	Industrials	29.78	29.50	28.52	87.80	Chemicals



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43	Asian Paints	Industrials	30.41	28.40	28.99	87.80	Energy and Mining
44	State Bank of India	Services	25.94	29.50	31.94	87.39	Banking
45	Honeywell Automation India	Services	25.88	30.00	31.26	87.14	IT and Comms
46	Colgate-Palmolive (India)	Industrials	29.68	29.11	27.99	86.78	Chemicals
46	3M India	Industrials	26.97	29.84	29.97	86.78	Consumer Goods
47	Kansai Nerolac Paints	Industrials	28.10	31.35	27.16	86.60	Chemicals
48	Adani Ports and Special Economic Zone	Industrials	28.55	27.80	30.19	86.54	Infrastructure (Logistics)
49	JK Cement	Industrials	29.45	29.00	27.80	86.25	Cement & Building Materials
50	Persistent Systems	Services	20.97	30.00	35.19	86.16	IT and Comms
51	Schaeffler India	Industrials	27.78	31.00	27.14	85.92	Automotive Components
52	Bharti Airtel	Services	24.97	28.90	31.89	85.76	IT and Comms
53	Macrotech Developers	Industrials	28.57	28.50	28.67	85.73	Real Estate and Construction
54	Bharat Petroleum Corporation	Industrials	31.72	29.50	24.35	85.57	Energy and Mining
55	ICICI Lombard General Insurance Company	Services	21.30	29.00	35.20	85.50	Financial Services and Insurance
56	Aarti Industries	Industrials	30.05	29.00	26.41	85.45	Chemicals
57	Adani Total Gas	Industrials	27.87	31.00	26.50	85.37	Energy and Mining
58	JSW Energy	Industrials	33.82	27.50	23.55	84.86	Energy and Mining
59	Bharat Forge	Industrials	31.61	27.50	25.33	84.44	Capital Goods
60	Hindustan Zinc	Industrials	21.37	30.00	31.64	83.01	Energy and Mining
61	CRISIL	Services	24.75	25.00	32.99	82.75	IT and Comms
62	APL Apollo Tubes	Industrials	27.08	25.00	30.55	82.63	Automotive Components
63	Indus Towers	Industrials	28.50	26.50	27.53	82.53	Infrastructure (Telecommunications)
64	Adani Enterprises	Industrials	28.78	24.20	29.20	82.18	Conglomerates

Rank	Company	Category	Environment	Social	Governance	Overall Score	Sector
65	Tata Motors	Industrials	28.39	23.50	29.98	81.87	Automotive
66	ZF Commercial Vehicle Control Systems India Ltd	Industrials	27.35	28.00	26.47	81.82	Automotive Components
67	L&T Finance Holdings	Services	19.81	29.00	33.00	81.81	Financial Services and Insurance
68	JB Chemicals & Pharmaceuticals	Industrials	24.20	30.00	27.55	81.75	Pharma and Healthcare
69	JSW Steel	Industrials	29.45	29.50	21.95	80.90	Energy and Mining
70	Sonata Software	Services	22.00	28.00	30.60	80.60	IT and Comms
71	Hindalco Industries	Industrials	29.46	26.50	24.23	80.19	Energy and Mining
72	Shree Cement	Industrials	27.67	25.50	26.73	79.90	Cement & Building Materials
73	United Breweries	Industrials	23.94	32.00	23.89	79.83	Consumer Goods
74	DLF	Industrials	22.77	28.00	29.00	79.77	Real Estate and Construction
75	Varun Beverages	Industrials	27.63	24.50	27.40	79.53	Consumer Goods
76	Hitachi Energy India	Industrials	25.32	22.50	31.58	79.40	Electronics and Hardware
77	Infosys	Services	25.07	25.00	28.85	78.93	IT and Comms
78	HDFC Life Insurance Company	Services	18.00	25.00	35.87	78.87	Financial Services and Insurance
79	Hindustan Petroleum Corporation	Industrials	25.64	27.20	26.00	78.84	Energy and Mining
80	CIE Automotive	Industrials	19.82	29.00	29.91	78.73	Automotive Components
81	IRB Infrastructure Developers	Industrials	24.45	28.00	26.20	78.65	Infrastructure (Construction & Development)
82	Whirlpool Of India	Industrials	25.46	27.00	26.09	78.55	Electronics and Hardware
83	Lupin	Industrials	22.06	30.00	26.34	78.40	Pharma and Healthcare
84	Tata Elxsi	Services	18.08	25.00	35.16	78.24	IT and Comms
85	Glenmark Pharmaceuticals	Industrials	21.86	28.00	28.34	78.20	Pharma and Healthcare



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86	Oberoi Realty	Industrials	24.08	27.50	26.52	78.10	Real Estate and Construction
87	NMDC	Industrials	27.50	29.00	21.50	78.00	Energy and Mining
88	Jindal Stainless	Industrials	27.43	26.50	23.76	77.69	Energy and Mining
89	Pidilite Industries	Industrials	27.34	28.00	22.28	77.62	Chemicals
90	United Spirits	Industrials	25.50	26.00	26.02	77.52	Consumer Goods
91	Syngene International	Industrials	27.25	27.00	23.20	77.45	Pharma and Healthcare
92	Indian Oil Corporation	Industrials	24.81	22.60	29.83	77.24	Energy and Mining
93	Britannia Industries	Industrials	24.22	23.50	29.15	76.88	Consumer Goods
94	UPL	Industrials	24.67	26.00	26.12	76.78	Chemicals
95	Adani Power	Industrials	25.21	22.50	29.02	76.73	Energy and Mining
96	Pfizer	Industrials	23.19	26.00	27.46	76.65	Pharma and Healthcare
97	Titan Company	Services	19.82	30.00	26.78	76.60	Consumer Services, Retail and Entertainment
98	Gujarat Fluorochemicals	Industrials	29.35	26.00	21.19	76.54	Chemicals
99	SBI Life Insurance Company	Services	17.14	27.00	31.99	76.14	Financial Services and Insurance
100	Oracle Financial Services Software	Services	16.60	28.00	31.51	76.11	IT and Comms
101	Cholamandalam Investment and Finance Company	Services	18.00	24.00	34.00	76.00	Financial Services and Insurance
102	ACC	Industrials	26.86	24.00	25.06	75.93	Cement & Building Materials
103	Cummins India	Industrials	25.50	24.00	25.83	75.33	Automotive
104	Bajaj Finserv	Services	21.00	27.00	27.20	75.20	Financial Services and Insurance
105	Oil India	Industrials	24.61	27.50	23.06	75.17	Energy and Mining
106	Samvardhana Motherson International	Industrials	25.17	26.00	23.97	75.14	Automotive Components
107	REC	Services	18.00	27.00	30.00	75.00	Financial Services and Insurance

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108	Bajaj Finance	Services	20.00	26.00	28.99	74.99	Financial Services and Insurance
108	Divis Laboratories	Industrials	29.02	24.00	21.97	74.99	Pharma and Healthcare
109	HDFC Asset Management Company	Services	19.00	26.00	29.96	74.96	Financial Services and Insurance
110	Sanofi India	Industrials	24.50	26.00	24.24	74.73	Pharma and Healthcare
111	SKF India	Industrials	21.14	26.00	27.54	74.68	Capital Goods
112	Ambuja Cements	Industrials	29.10	21.50	23.93	74.53	Cement & Building Materials
113	Bayer CropScience	Industrials	19.39	31.00	24.09	74.48	Chemicals
114	Emami	Industrials	26.56	26.00	21.61	74.17	Consumer Goods
115	Aurobindo Pharma	Industrials	23.91	23.50	26.53	73.93	Pharma and Healthcare
116	Steel Authority Of India	Industrials	29.50	23.40	21.00	73.90	Energy and Mining
117	ICICI Prudential Life Insurance Company	Services	18.00	26.00	29.89	73.89	Financial Services and Insurance
118	Bank Of Baroda	Services	13.61	28.00	32.24	73.84	Banking
119	L&T Technology Services	Services	21.67	25.00	26.46	73.12	IT and Comms
120	CG Power & Industrial Solutions	Industrials	25.46	25.00	22.49	72.95	Electronics and Hardware
121	Laurus Labs	Industrials	24.13	26.00	22.70	72.83	Pharma and Healthcare
122	PI Industries	Industrials	21.35	26.50	24.94	72.79	Chemicals
123	Crompton Greaves ConsumerElectricals	Industrials	19.50	24.00	28.91	72.41	Electronics and Hardware
124	Trent	Services	13.57	26.00	32.56	72.13	Consumer Services, Retail and Entertainment
125	KEI Industries	Industrials	18.48	30.00	23.56	72.04	Electronics and Hardware
126	Castrol India	Industrials	24.32	28.00	19.64	71.96	Chemicals
127	Sundram Fasteners	Industrials	18.95	28.00	25.00	71.95	Capital Goods



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128	ZyduS Lifesciences	Industrials	24.19	24.00	23.72	71.91	Pharma and Healthcare
129	Indian Railway Catering and Tourism Corporation	Services	18.84	27.00	26.00	71.84	IT and Comms
130	NTPC	Industrials	22.75	22.00	27.03	71.78	Energy and Mining
131	Bisleri International	Industrials	22.53	28.00	21.00	71.53	Consumer Goods
132	Vedanta	Industrials	25.13	22.40	23.98	71.51	Energy and Mining
133	Shriram Finance	Services	19.00	26.00	26.44	71.44	Financial Services and Insurance
134	Tata Power Company	Industrials	27.03	20.40	23.98	71.41	Automotive
134	Escorts Kubota	Industrials	22.50	26.00	22.91	71.41	Energy and Mining
135	Page Industries	Industrials	24.30	26.00	20.64	70.94	Consumer Goods
136	Max Healthcare Institute	Industrials	22.40	23.00	25.34	70.75	Pharma and Healthcare
137	Torrent Pharmaceuticals	Industrials	19.93	26.00	24.76	70.69	Pharma and Healthcare
138	Deepak Nitrite	Industrials	23.84	24.00	22.60	70.44	Chemicals
139	SRF	Industrials	19.14	26.00	25.19	70.33	Chemicals
140	Abbott India	Industrials	23.84	26.00	20.19	70.03	Pharma and Healthcare
141	Thermax	Industrials	19.12	26.00	24.85	69.97	Capital Goods
142	Power Grid Corporation Of India	Industrials	28.21	18.60	23.00	69.81	Energy and Mining
143	Voltas	Industrials	23.50	21.00	24.83	69.33	Electronics and Hardware
144	ICICI Securities	Services	15.30	26.00	27.96	69.25	Financial Services and Insurance
145	BajajElectricals	Industrials	17.36	23.00	28.60	68.96	Electronics and Hardware
146	Mphasis	Services	16.03	26.00	26.69	68.72	IT and Comms
147	Astral	Industrials	23.01	27.00	18.69	68.70	Capital Goods
148	Supreme Industries	Industrials	23.47	27.00	18.18	68.65	Capital Goods
149	Polycab India	Industrials	16.35	26.00	26.24	68.59	Electronics and Hardware
150	Blue Dart Express	Industrials	26.58	24.50	17.50	68.58	Transport and Logistics

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151	Sumitomo Chemical India	Industrials	23.99	24.00	20.35	68.34	Chemicals
152	CreditAccess Grameen	Services	13.00	25.00	30.00	68.00	Financial Services and Insurance
153	Eicher Motors	Industrials	17.54	27.00	23.43	67.97	Automotive
154	Elgi Equipments	Industrials	20.40	25.00	22.55	67.95	Capital Goods
155	Coal India	Industrials	24.53	16.40	26.92	67.85	Energy and Mining
156	Oil & Natural Gas Corporation	Industrials	22.81	25.00	20.00	67.81	Energy and Mining
157	Hero MotoCorp	Industrials	23.87	24.00	19.74	67.61	Automotive
158	Adani Wilmar	Industrials	23.09	24.00	20.50	67.59	Consumer Goods
159	Procter & Gamble Hygiene and Health Care	Industrials	23.57	25.00	18.97	67.54	Consumer Goods
160	Aster DM Healthcare	Industrials	20.46	24.00	23.00	67.46	Pharma and Healthcare
161	The Ramco Cements	Industrials	23.49	25.00	18.76	67.25	Cement & Building Materials
162	Embassy Office Parks REIT	Industrials	23.49	20.00	23.72	67.21	Real Estate and Construction
163	GMR Airports Infrastructure	Industrials	22.44	25.00	19.65	67.09	Infrastructure (Airports & Aviation)
164	Union Bank of India	Services	12.00	27.00	28.00	67.00	Banking
164	Muthoot Finance	Services	13.00	26.00	28.00	67.00	Financial Services and Insurance
165	Vodafone Idea	Services	13.00	28.00	25.89	66.89	IT and Comms
166	Ajanta Pharma	Industrials	20.57	25.00	20.42	65.99	Pharma and Healthcare
167	UNO Minda	Industrials	16.71	29.00	20.18	65.89	Automotive Components
168	Alkem Laboratories	Industrials	20.96	24.00	20.92	65.88	Pharma and Healthcare
169	Max Financial Services	Services	17.82	26.00	22.00	65.82	Financial Services and Insurance
170	Coromandel International	Industrials	19.85	25.50	20.42	65.77	Chemicals
171	Dixon Technologies (India)	Industrials	15.50	28.00	21.93	65.43	Electronics and Hardware



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172	Tube Investments of India	Industrials	23.45	25.00	16.83	65.29	Automotive Components
173	Gillette India	Industrials	18.50	22.00	24.74	65.24	Consumer Goods
174	Prestige Estates Projects	Industrials	19.11	24.00	21.97	65.08	Real Estate and Construction
175	Canara Bank	Services	13.00	24.00	28.00	65.00	Banking
176	Bharat Heavy Electricals	Industrials	20.59	24.50	19.80	64.89	Capital Goods
177	AIA Engineering	Industrials	16.55	27.00	21.22	64.77	Capital Goods
178	Apollo Hospitals Enterprise	Industrials	17.12	21.00	26.49	64.61	Pharma and Healthcare
179	Zee Entertainment Enterprises	Services	15.52	27.00	22.00	64.52	Consumer Services, Retail and Entertainment
180	KPIT Technologies	Services	18.00	26.00	20.23	64.23	IT and Comms
181	Power Finance Corporation	Services	9.00	25.00	30.00	64.00	Banking
181	Bank Of India	Services	15.00	27.00	22.00	64.00	Financial Services and Insurance
182	Relaxo Footwears	Industrials	22.38	25.00	16.48	63.86	Consumer Goods
183	Blue Star	Industrials	13.67	29.00	20.70	63.37	Electronics and Hardware
184	Atul	Industrials	13.21	26.00	23.98	63.19	Chemicals
185	Endurance Technologies	Industrials	20.96	22.00	20.14	63.10	Automotive Components
186	Aditya Birla Capital	Services	16.00	25.00	22.00	63.00	Financial Services and Insurance
187	Balkrishna Industries	Industrials	19.49	27.00	16.38	62.87	Automotive Components
188	Jindal Steel & Power	Industrials	20.17	21.60	21.01	62.78	Energy and Mining
189	Bharat Electronics	Industrials	20.28	23.00	19.29	62.57	Electronics and Hardware
190	Narayana Hrudayalaya	Industrials	15.50	28.00	18.95	62.45	Pharma and Healthcare
191	Berger Paints India	Industrials	16.90	25.00	20.37	62.27	Chemicals
192	LIC Housing Finance	Services	10.00	24.00	28.00	62.00	Consumer Goods
192	Jubilant Foodworks	Industrials	11.50	23.50	27.00	62.00	Financial Services and Insurance

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193	Indraprastha Gas	Industrials	18.50	20.40	23.00	61.90	Energy and Mining
194	Ipca Laboratories	Industrials	19.49	23.00	19.13	61.62	Pharma and Healthcare
195	Carborundum Universal	Industrials	19.37	23.50	18.15	61.02	Capital Goods
196	Info Edge India	Services	12.00	25.00	23.97	60.97	IT and Comms
197	MRF	Industrials	24.33	21.00	15.63	60.96	Automotive Components
198	Ratnamani Metals & Tubes	Industrials	23.32	26.00	11.50	60.82	Capital Goods
199	Interglobe Aviation	Industrials	19.50	23.00	18.05	60.55	Transport and Logistics
200	Hindustan Aeronautics	Industrials	16.54	21.20	22.60	60.34	Automotive
201	NHPC	Industrials	15.84	20.40	24.00	60.24	Energy and Mining
202	Bajaj Auto	Industrials	17.64	23.00	19.45	60.09	Automotive
203	Fine Organic Industries	Industrials	16.33	27.00	16.65	59.98	Chemicals
204	Torrent Power	Industrials	17.50	28.00	14.45	59.95	Energy and Mining
205	Punjab National Bank	Services	15.00	25.00	19.93	59.93	Banking
206	National Aluminium Company	Industrials	14.11	24.40	20.93	59.44	Energy and Mining
207	Trident	Industrials	14.36	22.00	22.90	59.26	Capital Goods
208	Petronet LNG	Industrials	13.69	24.00	21.50	59.19	Energy and Mining
209	Gujarat Gas	Industrials	14.82	20.50	23.50	58.82	Energy and Mining
210	Rail Vikas Nigam	Industrials	17.15	23.00	18.00	58.15	Infrastructure (Railways & Transportation)
211	Gujarat State Petronet	Industrials	12.51	24.00	21.50	58.01	Energy and Mining
212	Solar Industries India	Industrials	15.99	22.20	19.44	57.63	Capital Goods
213	Piramal Enterprises	Services	10.01	21.00	26.00	57.01	Financial Services and Insurance
214	Patanjali Foods	Industrials	17.19	20.50	18.24	55.93	Consumer Goods
215	KPR Mill	Industrials	17.50	22.00	16.32	55.82	Consumer Goods
216	SJVN	Industrials	15.87	25.00	14.50	55.37	Energy and Mining
217	Hatsun Agro Products	Industrials	16.92	22.00	16.36	55.28	Consumer Goods



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218	Gland Pharma	Industrials	18.76	23.00	13.44	55.20	Pharma and Healthcare
219	Bata India	Industrials	12.58	24.00	18.47	55.05	Consumer Goods
220	Mazagon Dock Shipbuilders	Industrials	13.89	24.50	16.28	54.67	Automotive
221	Avenue Supermarts	Services	17.10	23.00	14.12	54.22	Consumer Services, Retail and Entertainment
222	Container Corporation Of India	Industrials	12.50	22.00	18.50	53.00	Transport and Logistics
223	Kajaria Ceramics	Industrials	18.50	18.50	16.00	53.00	Cement & Building Materials
224	Sun TV Network	Services	8.77	26.00	18.00	52.77	Consumer Services, Retail and Entertainment
225	PVR INOX	Services	11.64	26.00	15.00	52.64	Consumer Services, Retail and Entertainment
226	Finolex Cables	Industrials	10.50	21.00	20.88	52.38	Electronics and Hardware
227	Grindwell Norton	Industrials	20.45	18.00	11.82	50.27	Capital Goods
228	Life Insurance Corporation of India	Services	7.00	23.00	19.00	49.00	Financial Services and Insurance
229	General Insurance Corporation of India	Services	4.00	20.00	24.00	48.00	Capital Goods
229	The New India Assurance Company	Services	2.00	31.00	15.00	48.00	Financial Services and Insurance
229	Bharat Dynamics	Industrials	8.50	22.00	17.50	48.00	Financial Services and Insurance
230	Radico Khaitan	Industrials	14.44	19.00	14.37	47.82	Consumer Goods
231	Fortis Healthcare	Industrials	10.50	24.00	11.38	45.88	Pharma and Healthcare
232	Equitas Small Finance Bank	Services	6.00	20.80	19.00	45.80	Banking
233	The Fertilizers & Chemicals Travancore	Industrials	10.55	23.00	11.54	45.09	Chemicals
234	Aegis Logistics	Industrials	10.60	21.00	11.50	43.10	Transport and Logistics
235	Indian Railway Finance Corporation	Services	6.00	24.00	11.00	41.00	Financial Services and Insurance